# Quantum Computing A New Realistic Paradigm



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# Agenda

- **1. Introduction to Quantum Computing**
- 2. Problem Domains: Quantum Computing Benefits
- **3. Business Applications**
- 4. Quantum Computing in Canada/Alberta
- 5. Silicon Valley Giants take on Quantum Computing

## **Building Blocks of Matter- Particles**



## God does not play dice with the Universe!!





*Everything we call real is made of things that cannot be regarded as real.* Niels Bohr.

*If [quantum theory] is correct, it signifies the end of physics as a science.* Albert Einstein.

# **Fundamentals of Quantum Mechanics?**

It is a complete physical theory in its own right.



QM consists of *four mathematical postulates* which lay the ground rules for our description of the world.

Newtonian gravitation

Newton's laws of motion

# Schrodinger's CAT paradox!! (Superposition Principle)





### If you are not completely confused by QM, you do not understand it. John Wheeler

## **Physics meet Computing Sciences - Moore's Law**



## **Quantum Mechanics version of Information - Quantum Informatics**

- The basis of information theory is discrete mathematics: binary digits.
- Quantum information employs quantum states as basic elements of information.
- Examples of quantum bits (qubits) are nuclear spin, motion of trapped ions, photons in optical resonators: each offers a future technology for future quantum information processing.



# **Business Applications**



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# **Problem Domains: Quantum Computing Benefits**

- Simulations to reduce carbon emissions: ESG
- Flow Optimization: *optimal routing of commodity flow (liquid, gas)*
- Scalability of experimentation and dramatic increase in modeling accuracy
- Enables order of magnitude faster iterations: *scheduling nomination batch jobs*
- The *future market price prediction* is an unknown random variable, but profitable trades are possible using an estimate of its probability density function where QC has unique advantage
- Large organizations which have footholds in several countries can waste a lot of money *trading between currencies sub-optimally*. Cross border organizations routinely exchanges vast amounts of USD for CAD and vice versa which can be optimized

## Climate and Energy Crisis: Quantum Computing Application

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# why: Climate and Energy Crisis

#### et mogezutuntt.

#### RWE: Energiewende mit deutlichen Makein

RWE Energiewende mit deutlichen Makeln ... 50 Milliarden Euro will RWE in stieren. Vor allem Weid- und Solarenergie sollen.



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#### et energy have

Energy market: EU countries want to stabilize energy prices

Nevertheless, significant price increases for customers are to be expected here as well. Germany and France also have gas storage facilities that are also ... 1 room ago



#### B Boomberg.com

#### Texas Energy Blackout Risks: Grid Remains Vulnerable to ....

"It all must work in tandem." Power Outages Linger For Millions As Another Icg. Stom Looms. People wait in line outside a grocery store in ...



#### C The Texas Timore

Power outage leaves Texans desperate for heat and safety

Winter Storm 2021. As Texas faced record-low temperatures this February and snow and ice made roads impassable, the status electric grid .

Feb 16, 2023



#### FORE©AST Massively Scalable Forecasts and Predictions

Forecasting for the utility market

### Quantum for Renewables

### Price forecaster



# **Quantum Computing**

**Business Applications** 



Optimization

- Increased Cost Savings through
  Pipelines Capacity Optimization
- Financial Portfolio Optimization
- Logistics Route Planning
- Manpower Optimization

## Quantum Approach Example: Portfolio Optimization

IBM Researchers have used hybrid quantum/classical variational algorithms to find solutions for combinatorial optimization problems Using classical simulation together with quantum hardware can lead to faster and better convergence for combinatorial optimization problems IBM researchers have provided analytical results to explain the observed difference in performance between different variational algorithms



Source: https://arxiv.org/abs/1907.04769

# **Quantum Computing**

**Business Applications** 



Simulation

- Market Simulations
- Risk Modelling
- Increased Revenue through Pipeline Capacity Modelling
- Accurate Gas Distribution & Storage
  Forecasting

# **Quantum Computing**

**Business Applications** 

# Quantum Communication: secure, distributed communication

- **Opportunity:** Testbed for q networks leveraging q communication strengths today; growing quantum-device capability in Alberta
- Alberta:
  - Ground station communicating with q satellite
  - Contributions to real-world q communication
  - Developing q memory







## Canadian Center of Cyber Security Update 31st Aug for Energy Sector

## Informational

- Enhancing TLS Security: Google Adds Quantum-Resistant Encryption in Chrome 116 (LINK)
  - (U//TLP:CLEAR) Google has announced plans to add support for quantum-resistant encryption algorithms in its Chrome browser, starting with version 116.
  - "Chrome will begin supporting X25519Kyber768 for establishing symmetric secrets in TLS, starting in Chrome 116, and available behind a flag in Chrome 115," Devon O'Brien said in a post published Thursday.
  - Kyber was chosen by the U.S. Department of Commerce's National Institute of Standards and Technology (NIST) as the candidate for general encryption in a bid to tackle future cyber attacks posed by the advent of quantum computing. Kyber-768 is roughly the security equivalent of AES-192.

Communications Centre de la sécurité Security Establishment des télécommunication

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Google Chrome 116 Update using Quantum Resistant Cryptography in the browser: https://www.thesslstore.com/blog/googles-post-quantum-cryptography-experiment-successful/

CISA Post Quantum Cryptography Roadmap: <a href="https://www.cisa.gov/quantum">https://www.disa.gov/quantum</a>, <a href="https://www.disa.gov/quantum">https://www.disa.gov/quantum</a>, <a href="https://www.disa.gov/quantum">https://www.disa.gov/quantum</a>, <a href="https://www.disa.gov/quantum">https://www.disa.gov/quantum</a>, <a href="https://www.disa.gov/quantum">https://www.disa.gov/quantum</a>, <a href="https://www.disa.gov/quantum">https://www.disa.gov/quantum</a>)</a>

## **Quantum Computing in Canada/Alberta**



**Canadian Gas Association is** working with <u>Quantum Safe Canada</u> to create guidance and framework documents that can be used by CGA members to prepare for the risks that quantum computing will pose to cryptography, cybersecurity and business continuity.

# **Quantum City Proposal**

### Addresses current gaps

- Fabrication
- HQP
- Training

### Expected outcomes

- 1,000 jobs initially
- 250-500 jobs per year
- Training of HQP
- 3-4 new graduate programs (starting with 1)
- 20-25% of <u>qtech</u> sector located in Calgary
- Inputs (over 5 years)
  - \$25 million proposal with GoA
  - \$52.75 million from other external and UCalgary investment
    - Federal funding to develop talent, R&D and infrastructure





# **Azure Quantum Open Cloud**

#### $\leftarrow$ $\rightarrow$ C $\square$ azure.microsoft.com/en-ca/solutions/quantum-computing/#cloud-ecosystem

 Microsoft Azure

 Quantum
 Quantum impact
 Quantum impact</l



#### The Microsoft approach to quantum

Microsoft takes a comprehensive approach to delivering all the technology needed to enable commercial impact with quantum – encompassing everything from development to deployment. This approach innovates in parallel at all layers of the computing stack, including controls, software and development tools and services. It also includes a major ongoing focus to develop the **topological qubit** to help make scalable, stable quantum computing a reality.

Explore Microsoft quantum technology >



Free account

#### The Azure Quantum open cloud ecosystem

Find everything you need to accelerate your application development and quantum computing growth in a single place: including quantum software, hardware and solutions from Microsoft and partners, as well as learning resources for developers, researchers and students. Find pre-built optimisation solvers that borrow from quantum principles running on classical resources, and write quantum algorithms designed to run on quantum hardware.

Explore Azure Quantum >

Start using Azure Quantum



### Build your own web app on Azure Quantum

You can use Azure Quantum today to run hybrid applications on quantum hardware





# ExxonMobil & IBM: Quantum Computing

#### ExxonMobil

#### Maritime Routing's Mind-Boggling Math

In 2021 more than 500 LNG (liquified natural gas) ships are used to transport critical fuel supplies across the oceans. Together, they make thousands of journeys per year to destination ports where the LNG is deployed to power critical infrastructure.

Finding optimal routes for a fleet of such ships can be a mind-bendingly complex optimization problem.



Quantum computers take a new approach to addressing this sort of complexity, with the potential to find solutions that classical supercomputer alone cannot handle. Industry leaders like Exxon are getting involved now to explore how blending classical and quantum computing techniques might solve big, complex, pressing global challenges.

Quantum Computing as a Tool for

ExxonMobil

#### Chemistry and Engineering

Working together, ExxonMobil and IBM recently demonstrated advancements in using quantum computers to accurately calculate thermodynamic observables, demonstrating how quantum can be the next generation tool for chemists and chemical engineers developing advanced energy solutions.



Accurate thermodynamic observables calculation circuit



# **IBM Quantum Network**

## IBM Quantum Network Industry: Banking & Financial Services

Goldman Sachs

#### 170 total

- 12 industry partners
- 20 hubs
- 46 members
- 40 startups
- 52 academic members and partners
- JP Morgan Chase ► Mitsubishi UFJ Financial Group Mizuho Bank Sumitomo Mitsui Trust Bank Limited Wells Fargo

## Imagine banking and financial markets capable of:

- Early detection of new patterns of financial crime while reducing false positive rates
- Better adaptation to changes in market conditions in portfolio optimization, capital allocation and trading
- Estimation of more complex risks more accurately and quickly
- Allowing banks to react quicker to market pressures, technology disruptions, consumer demands and increasing regulation.



# Corporate risk management

### **Business imperative**

More accurately reserve capital for risk-weighted assets by optimizing allocation, freeing up capital for growth.

#### Current state

Imperfect models of risk exposure require conservative capital buffers. Resource intensive simulations make it necessary to introduce approximations to risk factors requiring conservatism.

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#### Future state

Quantum computers may accelerate simulation, allowing for more risk factors to be considered leading to more efficient capital allocation and profit generation from new business.



# **D-WAVE Quantum Computing**



## **Appendix: Quantum Computing Resources**

